

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**LOK SABHA**  
**UNSTARRED QUESTION NO. 1228**  
FOR ANSWER ON 30.07.2024

**REVIVAL OF VISL**

1228. SHRI B Y RAGHAVENDRA

Will the Minister of STEEL be pleased to state:

- (a) whether the Government proposes to revive the Visvesvaraya Iron and Steel Plant (VISL) located at Bhadravathi in the State of Karnataka keeping in view of recent visit of the Union Minister of Steel to the plant;
- (b) if so, the details thereof and if not, the reasons therefor: and
- (c) whether the Steel Authority of India proposes to resume production activities and if so, the details thereof?

**ANSWER**

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)  
MINISTRY OF STEEL

(a)to(c): The Government accorded 'in principle' approval for strategic disinvestment of Visveswaraya Iron & Steel Plant (VISP) in October 2016. Subsequently, due to inability expressed by the shortlisted bidders to participate further in the transaction for Strategic Disinvestment, the Competent Authority had approved annulment of Expression of Interest (EOI) for disinvestment and has directed for initiation of process for closure of Visveswaraya Iron & Steel Plant, Bhadravati, as communicated by Department of Investment and Public Asset Management (DIPAM) on 14/10/2022, which was conveyed to the SAIL on 31/10/2022.

At present with 245 regular employees are on the roll in VISP. Various Finishing Facilities such as Mills and Forge shop are in operation, and with the semi-finished steel supplied by sister plants/units of SAIL as per requirement, VISP has produced 13000 tonnes of saleable steel in the year 2023-24.

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