GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES LOK SABHA UNSTARRED QUESTION NO. 1121 ANSWERED ON 29th JULY, 2024/ 7 SHRAVAN, 1946 (SAKA)

LOAN TO MSME COMPANIES

1121. SHRI MATHESWARAN V S:

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has any proposal to sanction loan at 2.5 percent interest rate to MSME companies who are involved in business of Export and if so, the details thereof;

(b) whether the Government has any proposal to provide other subsidies to MSME companies who are involved in business of Export; and

(c) if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

(a) to (c): To ensure availability of credit at affordable rates to MSME exporters, Ministry of Commerce and Industry in the Government of India is presently providing interest equalisation at 3% for MSME sector on their pre and post shipment rupee export credit. The scheme is in operation upto 31.8.2024.
