

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 1114
TO BE ANSWERED ON MONDAY, THE 29th JULY, 2024
SHRAVAN, 1946 (SAKA)

TOTAL AMOUNT OF LOAN/DEBT ON THE GOVERNMENT

1114. SHRI KHALILUR RAHAMAN:

Will the Minister of FINANCE be pleased to state:

- (a) the details of total amount of loan/debt on the Government during the last six financial years;
- (b) whether there has been an increase in the loan/debt amount, if so, the details thereof; and
- (c) whether the Government aim at achieving \$5Million economy by increasing loans/debts, if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b): Details of Central Government debt in the last six financial years are as under:

Financial Year	Central Government's debt	
	Amount (₹ lakh crore)	(% of GDP)
2018-19	93.26	49.3
2019-20	105.07	52.3
2020-21	121.86	61.4*
2021-22	138.66	58.8
2022-23	156.13	57.9
2023-24 (Provisional Actuals)	171.78	58.2
2024-25 (Budget Estimates)	185.27	56.8

Notes: (1) Above data includes Government's External debt valued at current exchange rate and Public Account and other liabilities (EBR) of the Central Government. (2) FY 2023-24 data is provisional and unaudited.

*Covid-19 pandemic impact

(c) As per the International Monetary Fund, World Economic Outlook, April 2024, India's Gross Domestic Product at current prices has already reached USD 3.57 trillion in 2023-24.
