

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION No. 1066
TO BE ANSWERED ON 29 JULY 2024**

PRIVATE FINAL CONSUMPTION EXPENDITURE

1066. Shri Sukhdeo Bhagat

Will the Minister of FINANCE be pleased to state:

- (a) the details of the growth rate of Private Final Consumption Expenditure (PFCE) in the country during the last two financial years; and
- (b) the ratio of Private Final Consumption Expenditure (PFCE) to the GDP in the country?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) and (b): As per the provisional estimates of gross domestic product for 2023-24 released by the National Statistical Office, the growth rate of private final consumption expenditure (PFCE) at constant prices in 2022-23 and 2023-24 is 6.8 per cent and 4.0 per cent, respectively. The growth rate of PFCE at current prices in 2022-23 and 2023-24 is 14.2 per cent and 8.5 per cent, respectively. The ratio of PFCE to the GDP at current prices in 2023-24 is 60.3 per cent.
