

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**LOK SABHA**  
**UNSTARRED QUESTION NO. 1033**

To be answered on Monday, July 29, 2024 / 7 Shravan, 1946 (Saka)

**Sovereign Green Bonds**

1033. Shri Maddila Gurumoorthy

Will the Minister of FINANCE be pleased to state:

- (a) the status and future plans regarding the issuance of Sovereign Green Bonds in India;
- (b) whether the funds raised from these bonds will be utilized for sustainable and green projects, if so, the details thereof; and
- (c) the expected impact of these bonds on promoting environment friendly initiatives and reducing carbon emissions?

**ANSWER**  
**MINISTER OF STATE IN THE MINISTRY OF FINANCE**  
**(SHRI PANKAJ CHAUDHARY)**

(a) to (c): The Government of India has raised ₹16,000 crore & ₹20,000 crore, through the issuance of Sovereign Green Bonds in the Financial Year 2022-23 & 2023-24 respectively. The Government has further notified to raise ₹12,000 crore through Sovereign Green Bonds in its borrowing calendar for the first half of FY 2024-25 (April 01, 2024 to September 30, 2024). The proceeds from these bonds were allocated/utilised under the eligible green schemes/projects of the Ministries/Departments such as New and Renewable Energy, Environment, Forests and Climate Change, Housing and Urban Affairs, Railways etc. The proceeds are being deployed in the public sector projects which help in reducing the economy's carbon intensity, as per the Framework of Sovereign Green Bonds released by the Government of India.

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