GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF REVENUE LOK SABHA UNSTARRED QUESTION NO.1032

TO BE ANSWERED ON MONDAY, JULY 29, 2024

REMOVAL OF GST FROM DAIRY SOCIETIES

1032. ADV DEAN KURIAKOSE:

Will the Minister of FINANCE वित्त मंत्री be pleased to state:

(a) whether the Government has any plans to remove the GST imposed on dairy societies, insurance products, especially medical or health insurance, which have many positive effects on the society; and

(b) if so, the details thereof and if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

(a) & (b): GST rates and exemptions are prescribed on the recommendation of the GST Council, which is a constitutional body comprising of representatives from both the Centre and the States/UTs. There is no recommendation from the GST Council to remove the GST imposed on dairy societies, insurance products, especially medical or health insurance.
