

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS WELFARE
DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

LOK SABHA
STARRED QUESTION NO. 120
TO BE ANSWERED ON THE 30TH JULY, 2024

PRADHAN MANTRI FASAL BIMA YOJANA

*120. SHRI KRIPANATH MALLAH:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

(a) whether it is a fact that Pradhan Mantri Fasal Bima Yojana (PMFBY) has become the largest crop insurance scheme in the world in terms of farmer enrolments as well as the third largest scheme in the world in terms of insurance premiums; and

(b) if so, the details thereof?

ANSWER

THE MINISTER OF AGRICULTURE AND FARMERS WELFARE
कृषि एवं किसान कल्याण मंत्री (SHRI SHIVRAJ SINGH CHOUHAN)

(a) & (b) : A statement is laid on the Table of the House.

STATEMENT REFERRED TO PART (a) & (b) OF LOK SABHA STARRED QUESTION NO. 120 FOR 30TH JULY, 2024 REGARDING PRADHAN MANTRI FASAL BIMA YOJANA.

(a) & (b) : Yes Sir. Due to various initiatives taken by the Government, under the Pradhan Mantri Fasal Bima Yoajna (PMFBY), number of farmer applications/ policies insured is 1417 lakh, which is highest in the world. Further, in terms of gross premium, PMFBY is 3rd largest scheme after USA and China. Details of farmer applications/policies issued and gross premium for crop insurance in major crop insurance implementing countries are given below :

Country	Farmer Applications/Policies (in lakh)	Gross Premium (in crore US \$)
India	1417	375
China	830	1754
USA	23.4	1810
Brazil	05	112
Philippines	44	9
