

**GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE  
LOK SABHA**

**UNSTARRED QUESTION NO. 606.  
TO BE ANSWERED ON WEDNESDAY, THE 20<sup>TH</sup> JULY, 2022.**

**SLOWDOWN IN INDUSTRIAL SECTOR**

**606. SHRI CHANDESHWAR PRASAD:**

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

**वाणिज्य एवं उद्योग मंत्री**

- (a) whether there is a slowdown in commerce and industrial sector; and
- (b) if so, the details of the current growth rate and the growth rates in each of the last three financial years in both the sectors?

**ANSWER**

**वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश)  
THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY  
(SHRI SOM PARKASH)**

**(a) & (b):** Performance of some of the key indicators used to assess the growth of commerce and industrial sectors are as under:

- The gross GST revenue collected in the month of June, 2022 is ₹144,616 crore which is 56% higher than the GST revenues in the same month last year of ₹92,800 crore.
- India's exports (Merchandise + Services) in June 2022 amounted to USD 64.91 billion, registering an increase of 22.95 % over USD 52.79 billion in June 2021.
- The Index of Industrial production (IIP) for the Mining, Manufacturing and Electricity Sectors registered growth of 9.4 per cent, 12.8 per cent, and 17.4 per cent respectively during April – May, 2022-23.
- Index of Eight Core Industries (ICI) that measures production performance in selected eight core industries viz. Coal, Crude Oil, natural Gas, Refinery Products, Fertilisers, Steel, Cement and Electricity has registered a growth of 13.6 per cent during Apr – May, 2022-23 as compared to the corresponding period of last year.

The growth rates of last three financial years in both trade and industry are given below:

(Figures in %)				
Indicator	2019-20	2020-21	2021-22	2022-23 (Apr-May)P
Overall Growth of IIP	-0.8	-8.4	11.4	12.9
Overall Growth of ICI	0.4	-6.4	10.4	13.6
Export Growth (Merchandise+ Services)	-2.14	-5.44	35.82	22.9**

\* **Source: National Statistics Office; Office of Economic Adviser, DPIIT; and Department of Commerce**

\*\* **Figures for April – June, 2022**

**P : Provisional**

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