

LOK SABHA
UNSTARRED QUESTION NO. 600
TO BE ANSWERED ON 20.07.2022

RISE IN PRICE OF YARN

600. SHRI P RAVINDHRANATH:

Will the Minister of TEXTILES वस्त्र मंत्री
be pleased to state :

(a) whether the Government has received representations from textile and power-loom associations in Tamil Nadu with respect to the increasing price of yarn which has created significant impact on this industry;

(b) if so, whether the government has any proposal to reduce the price of yarn; and

(c) If so, the details thereof and the steps taken by the Government in this regard?

उत्तर
ANSWER
वस्त्र राज्य मंत्री (श्रीमती दर्शना जरदोश)
THE MINISTER OF STATE FOR TEXTILES
(SMT. DARSHANA JARDOSH)

(a): Some representations from textile and power-loom associations in Tamil Nadu, have been received with respect to the increasing price of yarn.

(b) & (c): Cotton and cotton yarn prices have increased over the last year owing to market forces of demand and supply and higher international prices. Ministry of Textiles is constantly engaged with various stakeholders across the entire cotton value chain in respect of the prices of cotton and cotton yarn to harmonize their interest. Ministry of Finance has exempted the customs duty on raw cotton imports upto 31st October 2022.

The domestic cotton prices have been reduced from its peak level of Rs. 1,03,000 in the Month of May 2022 to Rs. 88,500 per candy. The yarn prices which were ruling in the range of Rs. 400 to Rs. 440 per kg for 40s Cone combed in the month of April & May 2022, has also been reduced by Rs. 40 per kg in the month of July 2022.
