

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 579 (H)
TO BE ANSWERED ON 20th JULY, 2022

EXPORT OF GEMS AND JEWELLERY

579(H). SHRI NARANBHAI KACHHADIYA:
SHRIMATI RATHVA GITABEN VAJESINGBHAI:
SHRI PARBATBHAI SAVABHAI PATEL:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the present status of export of gems and jewellery in India;
- (b) whether any increase has been reported in the export as compared to the previous year, and
- (c) the steps being taken by the Ministry to promote and to increase the business of the industries of Gujarat related to the said industry?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a) to (b): Export of gems and jewellery increased by 50.25 % to US\$ 39.10 billion in FY 2021-22 as compared to US\$ 26.02 billion in the FY 2020-21. During FY 2022-23 (April-June 2022), it has recorded a rise of 9.75% to US\$ 10.07 billion (Provisional) as against US\$ 9.17 billion during corresponding period in 2021-22.

(c) : The Government has taken several measures through Foreign Trade Policy (FTP) and otherwise to promote India's gems and jewellery exports, such as rationalization of Customs Duty on cut & polished diamonds and precious/semi-precious, sawn diamonds and imitation jewellery; notification of simplified regulatory framework for e-commerce exports of jewellery through courier mode; rationalization of GST on cut & polished diamonds to address issue of unutilized input tax credit. Further, the Government provides financial assistance for participation in international fairs, organizing buyer-seller meets and creation of export related infrastructure under various schemes of the Department of Commerce to boost exports. Department of Commerce implemented a scheme during 2015-2021 to set up Common Facility Centres (CFC) in manufacturing clusters of gems and jewellery sector for providing access to common pool of high end and capital intensive state-of-the-art machinery/equipment to individual small and medium manufacturer. Three such CFCs are functioning in the State of Gujarat at Palanpur, Junagarh and Rajkot.
