

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 574 (H)
TO BE ANSWERED ON 20th JULY, 2022

NEIA

574(H). SHRI SANJAY JADHAV:
SHRI VINAYAK RAUT:
SHRI OMPRAKASH BHUPALSINH alias PAWAN
RAJENIMBALKAR:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the objectives of the National Export Insurance Account (NEIA) scheme;
- (b) whether the Government has approved continuation of the said scheme and infusion of Grant-in-Aid for over five years;
- (c) if so, the details thereof;
- (d) whether the districts of various states are being promoted to work as export hubs under the said scheme; and
- (e) if so, the names of the districts in Maharashtra which have been or are likely to be promoted?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

- (a) : The objective of the National Export Insurance Account (NEIA) Trust is to ensure the availability of credit risk cover for projects and other high-value exports, which are desirable from the point of view of national interest, but which ECGC is unable to underwrite due to capacity constraints or at terms, which are different from its regular policies. NEIA provides additional support to the insurance cover provided by ECGC for project exports making Indian project exporters more competitive and gain a stronger foothold in various jurisdictions, highlighting India's capabilities to execute large projects abroad.
- (b) & (c): Yes, Sir. Government has approved Grant-in-Aid infusion of ₹1,650 crore into NEIA Trust during 2021-22 to 2025-26.
- (d) : No, Sir.
- (e) : In view of the reply at (d) above, question does not arise.
