# GOVERNMENT OF INDIA MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY

## LOK SABHA UNSTARRED QUESTION NO. 524

**TO BE ANSWERED ON: 20.07.2022** 

### **IT INDUSTRY**

### 524. SHRI Y.S. AVINASH REDDY:

Will the Minister of ELECTRONICS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Indian Information Technology (IT) industry is expected to grow 15.5 per cent to reach \$227 billion in revenue in Financial Year-2022 while adding about 4.5 lakh jobs during the year; and
- (b) if so, the details thereof along with the present status thereof?

### **ANSWER**

# MINISTER OF STATE FOR ELECTRONICS AND INFORMATION TECHNOLOGY (SHRI RAJEEV CHANDRASEKHAR)

(a) and (b): Yes, Sir. As per National Association of Software and Services Companies (NASSCOM), the Indian Information Technology (IT) industry revenue is estimated to grow 15.5% in the Financial Year (FY) 2021-22 from \$196 billion in FY 2020-21 to \$227 billion including export revenue of \$177 billion. The Indian IT Industry is estimated to directly employ nearly 51 lakhs people with an addition of 445,000 people during FY 2021-22.

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