GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE LOK SABHA

UNSTARRED QUESTION NO. 467. TO BE ANSWERED ON WEDNESDAY, THE 20TH JULY, 2022.

PROMOTION OF FOREIGN INVESTMENT

467. SHRIMATI MALA RAJYA LAXMI SHAH: SHRI KUNWAR PUSHPENDRA SINGH CHANDEL:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) whether the Government is making special efforts to promote foreign investment;
- (b) if so, the details thereof;
- (c) whether the Government also proposes to make fresh institutional reforms to attract foreign investment;
- (d) if so, the details thereof; and
- (e) the details of foreign investment made during the last two years?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI SOM PARKASH)

(a) to (d): To promote Foreign Direct Investment (FDI), the Government has put in place an investor-friendly policy, wherein most sectors, except certain strategically important sectors, are open for 100% FDI under the automatic route. Further, the policy on FDI is reviewed on an ongoing basis, to ensure that India remains attractive & investor friendly destination. Changes are made in the policy after having consultations with stakeholders including apex industry chambers, associations, representatives of industries/groups and other organizations. In the recent past, reforms in the FDI policy have been undertaken in sectors such as Insurance, Petroleum & Natural Gas, Telecom etc.

Government has launched 'Make in India' initiative to facilitate investment, foster innovation, build best in class infrastructure and make India a hub for manufacturing, design and innovation. Further, investment outreach activities are done through Ministries, State

Governments and Indian Missions abroad for enhancing international cooperation and promoting foreign investment in the country.

(e): The foreign investment reported through Foreign Direct Investment inflow is as under:

S. No.	Financial Year	Total FDI Inflow (in USD million)	Total FDI Inflow (in INR crore)*
1.	2020-21 (P)	81,973	6,08,340
2.	2021-22 (P)	83,676	6,22,428

Source: Reserve Bank of India. (P) – Figures are provisional.

* As per yearly conversion rate as calculated from the monthly average exchange rate provided by RBI.
