

**GOVERNMENT OF INDIA
MINISTRY OF COOPERATION**

**LOK SABHA
UNSTARRED QUESTION NO. 386
TO BE ANSWERED ON 19th July, 2022**

Impact of Covid Pandemic on Cooperative Societies

386. SHRI KALYAN BANERJEE:

Will the Minister of COOPERATION (सहकारिता मंत्री) be pleased to state:

- (a) whether more than thousands of cooperative societies have been badly affected due to covid pandemic in the country;
- (b) if so, whether the government has assessed the impact of the pandemic on the cooperative sector;
- (c) if so, the steps taken by the government to revive the poor condition of both the financial and non-financial cooperatives in the country; and
- (d) the details of action taken in this regard and if not, the reasons therefor?

ANSWER

THE MINISTER OF COOPERATION

सहकारिता मंत्री (SHRI AMIT SHAH)

(a)&(b) The Covid pandemic extensively affected all sectors, including cooperatives. However, Govt. of India has given Covid relief through various measures/packages from time to time to mitigate challenges faced by different sectors.

In order to assess the impact of pandemic on the cooperative societies, a study has been entrusted to National Cooperative Union of India.

(c)&(d) In order to address the fallout of Covid pandemic, NCDC has stepped up its financial assistance to the cooperative societies as follows:

Financial Year	Financial Assistance (in Crores)
2020-2021	Rs.24733.24
2021-2022	Rs.34221.08

Further, during the Covid 19 pandemic, NCDC has restructured loans to the tune of Rs.203.78 cr for Sugar Cooperatives and Rs.369.68cr for Textile Cooperatives.