

GOVERNMENT OF INDIA
MINISTRY OF WOMEN AND CHILD DEVELOPMENT

LOK SABHA
UNSTARRED QUESTION No. 3448
TO BE ANSWERED ON 05.08.2022

CORPUS UNDER RASHTRIYA MAHILA KOSH

3448. PROF. RITA BAHUGUNA JOSHI:
SHRI RAMESH CHAND BIND:
DR. HEENA GAVIT:
SHRI RAJENDRA DHEDYA GAVIT:
SHRIMATI APARUPA PODDAR:
DR. SHRIKANT EKNATH SHINDE:
DR. SUJAY RADHAKRISHNA VIKHE PATIL:
SHRI UNMESH BHAIYYASAHEB PATIL:
DR. KRISHNA PAL SINGH YADAV:

Will the Minister of WOMEN AND CHILD DEVELOPMENT be pleased to state:

- (a) the existing corpus of Rashtriya Mahila Kosh (RMK);
- (b) whether the Government intends to further enhance the same and if so, the details thereof;
- (c) whether State/ UT Governments are involved in the implementation of the schemes and activities of RMK and if not, the reasons therefor; and
- (d) the action being taken for smooth implementation of schemes of RMK in areas where there are few or no Non-Governmental Organisations (NGOs), Cooperatives, etc. exist?

ANSWER

MINISTER OF WOMEN AND CHILD DEVELOPMENT
(SHRIMATI SMRITI ZUBIN IRANI)

(a) to (d) Rashtriya Mahila Kosh (RMK) was set up by the Government of India in 1993 for extending concessional micro-finance loans to poor women through Intermediary Micro-Finance Organizations (IMOs) for livelihood activities, housing, micro-enterprises and family needs to bring about socio-economic upliftment of women.

The existing corpus of Rashtriya Mahila Kosh (RMK) is Rs. 100.00 Crore. RMK extended collateral free concessional micro-finance loans to poor women through IMOs. Since its inception, RMK has sanctioned loans amounting to Rs. 373.12 crore and disbursed Rs. 315.13 crore covering 7,41,163 beneficiaries. State/UT Governments are not involved in the implementation of the schemes and activities of RMK.

At the time RMK was setup, it was a prominent Government body working in the area of extending concessional micro-finance loans to poor women through IMOs. Over the period of time, substantial alternative credit facility mechanisms have become available to women-entrepreneurs through various Government initiatives like Pradhan Mantri Mudra Yojna and Stand Up India. In line with the recommendations of the Expert Management Commission set up by the Ministry of Finance and the report on Rationalization of Government Bodies authored by the Principal Economic Adviser, Department of Economic Affairs, Government has decided to close down RMK to improve efficiency and utilize available resources optimally. Hence, there is no plan to enhance the existing corpus of RMK.
