GOVERNMENT OF INDIA MINISTRY OF CIVIL AVIATION LOK SABHA

UNSTARRED QUESTION NO.: 3189 (To be answered on the 4th August 2022)

REVIVAL OF PAWAN HANS LTD.

3189. SHRI ANUBHAV MOHANTY

Will the Minister of CIVIL AVIATION नागर विमानन मंत्री

be pleased to state:-

- (a) whether it is a fact that the Public Sector Undertaking (PSU) Pawan Hans Ltd. has been making profit from the year 1992 to 2017 and if so, the details thereof;
- (b) whether it started making loss since 2017 onwards and if so, the details thereof and the reasons therefor;
- (c) whether Pawan Hans Ltd. was asked to make unnecessary and irrelevant investments on infrastructure development and if so, the details thereof;
- (d) whether the Government proposes to revive the PSU; and
- (e) is so, the details of efforts made in this regard, year-wise?

ANSWER

Minister of State in the Ministry of CIVIL AVIATION वागर विमानन मंत्रातय में राज्य मंत्री (GEN. (DR) V. K. SINGH (RETD))

(a) & (b): Details of Profit and Loss reported by Pawan Hans Limited (PHL) from 1992 to 2021 are attached at Annexure.

(c) to (e): Each Airline/Helicopter Operator evaluates the aviation demand and prepares their specific business plan on the basis of their own market assessment including type of Aircraft/Helicopter for air operations. Further, NITI Aayog in its recommendations on strategic disinvestment of Central Public Sector Undertakings recommended to sell 51% shares owned by Pawan Hans Limited through outright sale to an identified buyer, discovered through a two-stage auction process. Accordingly, Government of India has given in- principle approval for disinvestment of entire shareholding of Pawan Hans Limited (PHL) to strategic buyer identified through a two-stage auction process. The strategic disinvestment of PHL has been initiated.

Profit & Loss from the Financial Years 1992-93 to 2020-21 Particulars 1992-93 1994-95 NET PROFIT (LOSS) AFTER TAX 25.80 33.57 39.97	95 1995-96 1996-97 97 37.26 46.13					,						
(LOSS) AFTER TAX 25.80 33.57												
(LOSS) AFTER TAX 25.80 33.57	37.26	1996-97	1997-98	1998-99	1999-2K	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
25.80 33.57	37.26		•									
		46.13	61.74	72.05	(223.63)	38.01	59.31	15.39	52.69	49.58	47.39	9.52
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	L	2044 42	2017.12	2013.14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	
Particulars 2007-08 2008-09 2009-10	77-070	777-7707	2025	-								
AITT DEDOCT 1 000 ACTED TAY 23.17 25.12 35.59	18.50	(10.35)	11.70	20.12	38.81	58.10	254.09	20.23	(63.67)	(18.53)	(17.61)	