

LOK SABHA
UNSTARRED QUESTION NO. 3111
TO BE ANSWERED ON 04 AUGUST, 2022

Price of Petroleum Products

†3111. SHRI SADASHIV KISAN LOKHANDE:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the details of increase or decrease in the prices of petrol, kerosene oil, cooking gas and other petroleum products by the Government during the last two years;
- (b) whether the said increase or decrease in prices of the said products is in accordance with the prices of crude oil in international market; and
- (c) if so, the details thereof and if not, the reasons therefor?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री
(श्री रामेश्वर तेली)

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI RAMESWAR TELI)

(a) to (c): The prices of petroleum products in the country are linked to the price of respective products in the international market. Prices of petrol and diesel have been market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel.

LPG prices are based on Saudi Contract Prices (CP) and Saudi CP has risen from 236 \$/MT in April 2020 to 750 \$/MT in June 2022, a rise of 218%. However, the Government continues to modulate the effective price to consumer for domestic LPG. Effective 1 March, 2020, the retail selling price of PDS Kerosene is being maintained at NIL under-recovery level on pan India basis.

The details of prices of Indian basket of crude oil in the international market and prices of petrol, diesel, PDS Kerosene and domestic LPG in India during the last two years (1st day of each quarter) are given as Annexure.

Annexure

Annexure referred to in reply to part (a) to (c) of Lok Sabha Unstarred Question No. 3111 asked by Shri Sadashiv Kisan Lokhande to be answered on 04 AUGUST, 2022 regarding “Price of Petroleum Products”

Date	Indian Basket of Crude Oil	Petrol	Diesel	Domestic LPG	PDS Kerosene
	\$/bbl	Rs./Litre		Rs./14.2 Kg Cylinder	Rs./Litre
		Delhi			Mumbai
01-01-2017	54.41	68.94	56.68	585.00	18.28
01-04-2017	51.28	66.29	55.61	723.00	18.77
01-07-2017	46.71	63.09	53.33	564.00	21.09
01-10-2017	55.94	70.76	58.92	649.00	22.76
01-01-2018	64.96	69.97	59.70	741.00	22.39
01-04-2018	65.97	73.73	64.58	653.50	23.98
01-07-2018	76.37	75.55	67.38	754.00	25.56
01-10-2018	82.14	83.73	75.09	879.00	27.13
01-01-2019	52.28	68.65	62.66	689.00	28.71
01-04-2019	68.46	72.86	66.09	706.50	30.87
01-07-2019	65.00	70.44	64.27	637.00	32.44
01-10-2019	59.57	74.61	67.49	605.00	34.02
01-01-2020	67.15	75.14	67.96	714.00	35.59
01-04-2020	19.79	69.59	62.29	744.00	25.72
01-07-2020	42.65	80.43	80.53	594.00	24.70
01-10-2020	40.64	81.06	70.53	594.00	23.65
01-01-2021	51.00	83.71	73.87	694.00	30.12
01-04-2021	61.63	90.56	80.87	809.00	36.78
01-07-2021	74.75	98.81	89.18	834.50	41.24
01-10-2021	76.42	101.89	90.17	884.50	43.17
01-01-2022	77.08	95.41	86.67	899.50	46.12
01-04-2022	103.02	101.81	93.07	949.50	76.36
01-07-2022	110.08	96.72	89.62	1003.00	97.56
01-08-2022	102.88	96.72	89.62	1053.00	84.69

Source: Petroleum Planning and Analysis Cell (PPAC)