

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 2915
TO BE ANSWERED ON 3rd AUGUST, 2022

TRADE AGREEMENT WITH AUSTRALIA

2915. SHRI LAVU SRI KRISHNA DEVARAYALU:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the details of the Economic Cooperation and Trade Agreement recently signed between India and Australia along with the intended impact of the same;
- (b) whether the same is likely to hamper local producers;
- (c) if so, the details thereof and if not, the reasons therefor; and
- (d) the details of measures the Government is taking to protect the interests of domestic producers?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

- (a): India-Australia Economic Cooperation and Trade Agreement (Ind-Aus ECTA) was signed on 2nd April, 2022. Details of Ind-Aus ECTA is available in the public domain and can be accessed in the website of the Department of Commerce at the weblink: <https://commerce.gov.in/international-trade/trade-agreements/ind-aus-ecta>.
- (b) to (d): Ind-Aus ECTA is likely to increase bilateral trade leading to growth and employment. Ind-Aus ECTA was signed after holding intensive consultations with various stakeholders and interest groups. To safeguard the interest of the domestic industry, a number of sensitive items have not been included in our schedules; having strict Rules of Origin; bilateral safeguard measures for fourteen years and a compulsory review after fifteen years.
