

GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
(DEPARTMENT OF COMMERCE)

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2898 (H)**  
**TO BE ANSWERED ON 3<sup>rd</sup> AUGUST, 2022**

**TRADE DEFICIT**

2898(H). SHRI GOPAL CHINNAYA SHETTY:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the trade deficit of the country has come down during the last one year;
- (b) if so, the details thereof; and
- (c) the extent to which it has decreased or increased in comparison to that during the tenure of previous Government?

**ANSWER**

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY  
(SMT. ANUPRIYA PATEL)

(a) & (b): Trade deficit depends upon relative fluctuations in the import and export of different goods and services due to global and domestic factors such as demand and supply in domestic and international markets, currency fluctuations, international prices, etc. India had overall (goods and services) trade surplus for some consecutive months during the Covid period, the trade deficit has gone up thereafter because of continued disruptions of supply chains due to Covid and Russia-Ukraine conflict.

(c): Trade deficit during 2004-05 to 2013-14 was US\$ 636.4 billion (during the tenure of previous government) and during 2014-15 to 2021-22, it was US\$ 510.1 billion (during the tenure of the present government).

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