## GOVERNMENT OF INDIA MINISTRY OF COAL LOK SABHA UNSTARRED QUESTION NO. 2881 TO BE ANSWERED ON 03.08.2022

## New Technology to decide Coal Prices

## 2881. SHRI RAMDAS C. TADAS:

Will the Minister of *COAL* be pleased to state:

- (a) whether the Government has been using any new technology to decide coal prices in the country;
- (b) if so, the salient features of new and old system/ formula;
- (c) the extent to which Electricity, Steel and Cement industries will be affected by the potential increase of coal prices;
- (d) whether the different coal consumers like Electricity, Steel and Cement Industries have opposed the new system; and
- (e) if so, the details thereof and the steps being taken/proposed to be taken by the Government to allay the apprehension expressed by these industries?

## <u>ANSWER</u> <u>MINISTER OF COAL, MINES & PARLIAMENTARY AFFAIRS</u> (SHRI PRALHAD JOSHI)

(a) to (e) Fixing of pricing for coal is not in the domain of Government. Pricing is an operational decision of Coal India Limited (CIL) and the Government does not play any role in it. The coal companies fix the coal price based on input costs, inflation index, market trend etc.

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