

**GOVERNMENT OF INDIA
MINISTRY OF COMMUNICATIONS
DEPARTMENT OF POSTS**

**LOK SABHA
UNSTARRED QUESTION NO. 2812
TO BE ANSWERED ON 3RD AUGUST, 2022**

INDIA POST PAYMENT BANK

2812. SHRI RAJA AMARESHWARA NAIK:
SHRI RAJVEER SINGH (RAJU BHAIYA):
SHRIMATI SANGEETA KUMARI SINGH DEO:
SHRI BHOLA SINGH:
SHRI VINOD KUMAR SONKAR:

Will the Minister of COMMUNICATIONS be pleased to state:

- (a) whether the Government has approved the revision of project outlay for setting up of India Post Payments Bank (IPPB) ;
- (b) if so, the details thereof ;
- (c) whether the Government has opened the IPPB branches across the country including aspirational districts and if so, the details thereof, State-wise ;
- (d) the details of services provided by the IPPB and the achievements made so far; and
- (e) the other steps being taken by the Government for effective functioning of the IPPB?

ANSWER

**MINISTER OF STATE FOR COMMUNICATIONS
(SHRI DEVUSINH CHAUHAN)**

- (a) and (b) : Yes Sir, the Government has approved the revision of project outlay for setting up of India Post Payments Bank (IPPB) by Rs. 820 crore taking the total to Rs. 2255 crore against the earlier approved outlay of Rs. 1435 crore to enable the Bank to meet regulatory requirements.
- (c) : Yes Sir, the details of IPPB branches across the country including aspirational districts are attached at **Annexure-I**.
- (d) :The details of services provided by the India Post Payments Bank and the achievements made so far are attached at **Annexure-II**.
- (e):In addition to above, in principle approval has also been given for disbursement of Rs. 500 crore to IPPB at an appropriate time for the purpose of meeting regulatory requirement and technology upgradations.

ANNEXURE REFERRED IN REPLY TO PART (C) OF LOK SABHA QUESTION NUMBER 2812 FOR 03/08/2022 REGARDING INDIA POST PAYMENT BANK

State/UT Name	IPPB Branch (Count)	IPPB Branch (Count)in Aspirational Districts
ANDAMAN AND NICOBAR ISLANDS	1	NA
ANDHRA PRADESH	24	5
ARUNACHAL PRADESH	10	1
ASSAM	26	7
BIHAR	38	13
CHANDIGARH	2	NA
CHHATTISGARH	27	10
DADRA AND NAGAR HAVELI	1	NA
DELHI	3	NA
GOA	2	NA
GUJARAT	31	2
HARYANA	20	1
HIMACHAL PRADESH	12	1
JAMMU AND KASHMIR	7	NA
JHARKHAND	22	19
KARNATAKA	31	2
KERALA	14	1
LADAKH	1	NA
LAKSHADWEEP	1	NA
MADHYA PRADESH	42	8
MAHARASHTRA	40	6
MANIPUR	9	1
MEGHALAYA	8	1
MIZORAM	6	1
NAGALAND	9	1
ODISHA	33	10
PUDUCHERRY	2	NA
PUNJAB	21	2
RAJASTHAN	33	5
SIKKIM	1	1
TAMIL NADU	35	2
TELANGANA	23	4
TRIPURA	5	1
UTTAR PRADESH	73	9
UTTARAKHAND	12	2
WEST BENGAL	25	5
TOTAL	650	123

ANNEXURE REFERRED IN REPLY TO PART (D) OF LOK SABHA QUESTION NUMBER 2812 FOR 03/08/2022 REGARDING INDIA POST PAYMENT BANK

Services provided by India Post Payments Bank

- Paperless & Instant account opening
 - Savings accounts for citizens including Aadhaar Seeding for DBT (Direct Benefit Transfer) beneficiaries
 - Current Accounts for merchants
- Virtual Debit Card
- Cash Deposit/ Cash Withdrawal services
- Domestic Money Transfer services –Immediate Payment Service (IMPS), National Electronic Funds Transfer (NEFT), Real Time Gross Settlement (RTGS), Unified Payment Interface (UPI)
- Bill Payment services - Bill payment of utility bills, (Direct-to-Home) DTH/Mobile recharges, EMI (Equated Monthly Instalment) payments, insurance etc.
- Insurance services for IPPB customers – Life, Health, Vehicle insurance & Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)
- Post Office Savings Account (POSA) linkage with IPPB accounts
- Online Payment for Post Office Savings schemes – Public Provident Fund (PPF), Sukanya Samridhi Yojana (SSA), Recurring Deposit (RD)
- Digital Life Certificate (DLC) services – Facilitate submission of DLC for any pensioners of central/state/Employees Provident Fund Organisation (EPFO)
- Aadhaar based services – Mobile Number update in Aadhaar for any citizen and Child Enrolment services for any child (0 - 5-year-old)
- Cash Management services – Collection of dues from customers of corporates/ govt. bodies

Achievements of India Post Payments Bank

- 5.47 Cr customers have opened accounts with IPPB
 - 75% of customer are in Rural areas
 - 48% of customer are women
- More than Rs. 4000 Crore customer deposits
- Rs. 200,000 Crore value of Financial Transactions
- Enabling 8 Crore UPI transactions per month
- More than 2 Crore Customers with Aadhaar seeding in IPPB a/c to receive DBT benefits
 - More than 1 Crore customers received DBT/Social Welfare benefits
 - 8109 Crores Social Benefits disbursed to customers
- 3.7 Crore customers provided with Government to Citizen
 - Services like Aadhaar mobile number update, Child Aadhaar Enrolment and Jeevan Pramaan (Digital Life Certificate)
- More than Rs. 22,844 Crores Cash distributed at doorstep to customers of other banks
- More than 6500 Crores Digital Payments into National Savings Schemes
- 1.5 Crores Mobile Banking customers
