MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS ECONOMIC DIVISION

LOK SABHA UNSTARRED QUESTION No. 2486

DUE FOR ANSWER ON 1 AUGUST 2022

India's GDP Per Capita

2486. SHRI DEEPAK BAIJ:

Will the Minister of FINANCE be pleased to state:

- (a) whether as per the data of World Bank, India's Gross Domestic Product (GDP) per capita per year is at USD 2277 while Bangladesh's is at USD 2503 during 2021;
- (b) if so, the details thereof;
- (c) whether in 2013, India's GDP per capita per year was at USD 1449 while Bangladesh's was at USD 981; and
- (d) if so, the reasons for India's GDP lagging behind countries like Bangladesh?

MINISTER OF STATE FOR FINANCE SHRI PANKAJ CHAUDHARY

- (a)-(c): As per the World development indicators present on the website of the World Bank, India's Gross Domestic Product (GDP) per capita at market exchange rate during 2021 was USD 2277, as compared to USD 2503 for Bangladesh. In 2013, India's GDP per capita at market exchange rate was USD 1449, as compared to USD 981 for Bangladesh.
- (d): As per the World development indicators present on the website of the World Bank, India's per capita GDP at purchasing power parity (PPP) during 2021 was International Dollar (ID) 7334 as compared to ID 6613 for Bangladesh. In 2013, India's per capita GDP at PPP was ID 5057 as compared to ID 3143 for Bangladesh. Significant differences in the size of the population, area, and industrialization, among others, makes per capita GDP in PPP terms a comprehensive indicator for assessing economic well-being across nations.
