GOVERNMENT OF INDIA

MINISTRY OF CORPORATE AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 2434 ANSWERED ON MONDAY THE 01st AUGUST, 2022/ SRAVANA 10, 1944 (SAKA)

INVESTORS AWARENESS PROGRAMMES

QUESTION

2434. SHRI RAMCHARAN BOHRA:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the details of investor awareness programmes organised by the Government during the last three years and the current year, State/UT-wise;

(b) the details of the funds sanctioned, allotted and utilised under this programme during the said period, State/UT-wise;

(c) the details of the targets fixed and achievements made during the said period and the number of awareness camps organised, State/UT-wise;

(d) whether, after organisation of such awareness programmes, the number of cases of fraud committed by the companies has come down; and

(e) if not, the reasons therefor along with the corrective action taken by the Government in this regard?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION; MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS.

(RAO INDERJIT SINGH)

(a): As a part of the mandate provided in the provisions of the Companies Act, 2013, the Investor Education and Protection Fund Authority (IEPFA) organises Investor Awareness Programmes (IAPs) across the country in collaboration with partner organisations like Common Service Centres e-Gov. Services India Ltd (CSC), Nehru Yuva Kendra Sangathan (NYKS), India Post Payments Bank (IPPB), The Institute of Chartered Accountants of India (ICAI) etc. These Programmes are conducted by these partner organisations as per their presence in various States/ UTs or in Tier-I, II, III cities/ villages, etc. Details of the IAPs conducted in State/ UT-wise for last three years and in the current year is enclosed at Annexure-I.

(b): The IEPFA collaborates with organizations on turnkey project basis and provides lumpsum amount as per requirement and utilization of the funds by the Partner organisations. The status of Year wise Fund Sanctioned, Allotted and Utilized is enclosed at Annexure-II. (c): IAPs are direct interaction programmes with the end users. However, due to pandemic in about last two years, local Administration have not allowed large gathering of people while implementing the programmes in the field. During the peak of the pandemic, all the seminars, workshops, conferences, and training programs were turned into webinars. The IEPFA started sending collaborative messages through social media and digital platforms and IAPs were conducted in hybrid & online mode, while following the restrictions. During the said period around 6.9 lakh citizens were touched through these awareness camps and more than 18,500 camps were organised.

(d) & (e): Impact study on IAPs conducted by CSC was carried out during 26.06.2022 to 08.07.2022 by the Department of Management Studies of the Indian Institute of Technology, Delhi, covering across 28 states encompassing 117 districts, which indicated that 95% of participants found the programme beneficial. Most beneficiaries reported increased savings after the training (91%). Users also reported improved capacity to plan their finances (86%), increased awareness of Ponzi schemes (86%), an increase in investments (86%), and enhanced knowledge of digital payment methods (62%).

ANNEXURE REFERRED TO IN REPLY TO PART (a) OF LOK SABHA UNSTARRED QUESTION NO. 2434 FOR 01.08.2022

S. No.		For FYs 2019-20, 2020-21,	For FY 2022-23 (Till 30.06.2022)	
	Name of State/ UT	2021-22		
NO.		No. of IAP's Conducted	No. of IAP's Conducted	
1	Assam	1674	0	
2	Andhra Pradesh	668	11	
3	Arunachal Pradesh	6	0	
4	Bihar	1607	5	
5	Chhattisgarh	3133	9	
6	Delhi	26	6	
7	Gujarat	1100	0	
8	Haryana	380	82	
9	Himachal Pradesh	867	31	
10	Jharkhand	1099	3	
11	Jammu and Kashmir	505	20	
12	Kerala	265	51	
13	Karnataka	1098	30	
14	Madhya Pradesh	3709	25	
15	Maharashtra	1337	0	
16	Meghalaya	372	8	
17	Manipur	83	4	
18	Mizoram	37	2	
19	Nagaland	118	8	
20	Orissa	1080	8	
21	Punjab	494	20	
22	Rajasthan	2850	31	
23	Sikkim	488	4	
24	Tamil Nadu	1117	43	
25	Telangana	565	0	
26	Tripura	552	2	
27	Uttar Pradesh	2981	34	
28	Uttarakhand	889	26	
29	West Bengal	1107	0	
	Total	30207	463	

ANNEXURE REFERRED TO IN REPLY TO PART (b) OF LOK SABHA UNSTARRED QUESTION NO. 2434 FOR 01.08.2022

A. FY 2	2019-2020			
Sr No.	Organisation	Sanctioned Fund	Allotted Fund	Utilised Fund
1	CSC	3,59,90,000	3,59,90,000	3,59,90,000
2	CSC	5,57,82,000	3,30,00,000	-
3	IPPB	3,43,00,000	1,37,00,000	-
4	NYKS	5,89,21,000	58,92,100	5,76,694
Total		18,49,93,000	8,85,82,100	3,65,66,694
B. FY 2	020-2021			
Sr No.	Organisation	Sanctioned Fund	Allotted Fund	Utilised Fund
1	CSC	-	-	33,42,717
2	IPPB	-	-	46,39,377
3	NYKS	-	-	6,82,015
Total		-	-	86,64,109
C. FY 2	021-2022			
Sr No.	Organisation	Sanctioned Fund	Allotted Fund	Utilised Fund
1	CSC	-	2,00,00,000	4,27,31,337
2	IPPB	-	1,50,00,000	90,60,623
3	ICAI	15,00,000	15,00,000	15,00,000
4	NYKS	-	2,00,00,000	4,08,623
Total		15,00,000	5,65,00,000	5,37,00,583
Grand Total (A+B+C)		18,64,93,000	14,50,82,100	9,89,31,386

FY 2022-23 (Till 30.06.2022)							
D. FY 2022-2023 (Till 30.06.2022)							
Sr No.	Organisation	Sanctioned Fur	Allotted Fund	Utilised Fund			
1	NYKS	-	-	2,00,00,000			
2	IPPB	-	-	2,50,000			
Total		-	-	2,02,50,000			
Grand Total (A+B+C+D)		18,64,93,000	14,50,82,100	11,91,81,386			

Due to pandemic in last few years, partner organisations could not utilize the sanctioned fund in first year, hence, after approval of Competent Authority unutilized fund used in subsequent financial years.
