

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE

LOK SABHA UNSTARRED QUESTION NO. 2421
ANSWERED ON MONDAY, AUGUST 1, 2022/ SRAVANA 10, 1944 (SAKA)

Collection of GST

2421. SHRI MANISH TEWARI:

Will the Minister of FINANCE be pleased to state:

- (a) the average monthly Goods and Services Tax (GST) collection in 2016-17;
- (b) the expected average monthly GST collection for 2022-23;
- (c) whether it is true that in these six years, there is about a 50 per cent increase in GST collections while nominal GDP has gone up by about 60 per cent;
- (d) if so, whether this means that in real terms the tax collections have not gone up and if so, the details thereof; and
- (e) whether this means that the benefits of efficiency of a wider base for GST have not materialised and if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

- (a): There is no GST collection in FY 2016-17 as Goods and Services Tax (GST) was launched on 1st July, 2017.
- (b): Average monthly gross GST collection from April, 2022 to June, 2022 is Rs.1.51 lakh crore.
- (c): In the first year after introduction, GST revenues started flowing in from August, 2017. On a like to like basis, the GST revenue for the period August-March grew by 44% from 2017-18 to 2021-22. As compared to this, the nominal GDP of 2021-22 has seen a growth of 36% over 2017-18.
- (d) & (e): Does not arise in view of (c) above.
