

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UN-STARRED QUESTION NO. 2392
ANSWERED ON 1st AUGUST, 2022 / SRAVANA 10, 1944 (SAKA)

Investment in IFCI

2392. **Shri RAMDAS C. TADAS:**

Will the Minister of FINANCE be pleased to state:

- (a) whether financial institutions and banks invest in Industrial Finance Corporation of India (IFCI) and if so, the details thereof;
- (b) the details of assistance provided to IFCI by the Government during the last three years and the current year;
- (c) whether the Government has written off financial assistance provided to IFCI from time to time; and
- (d) if so, the details thereof and the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(Dr. BHAGWAT KARAD)

(a): It is informed by IFCI Limited that as on 30.6.2022, financial institutions and banks have made investments in IFCI Limited of ₹83.29 crore in the form of equity and ₹1436.53 crore in the forms of bonds & debentures.

(b): The details of capital provided by Government to IFCI Limited, towards subscription to its equity shares, during the last three years and current year are as under:

FY	Amount (in ₹ crore)
2019-20	200
2020-21	200
2021-22	100
2022-23	100*

*(Proposed in Union Budget 2022-23, not yet released)

(c): No

(d): Not applicable
