GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 2321 TO BE ANSWERED ON AUGUST 1, 2022

VALUE OF INDIAN CURRENCY

2321. SHRI KUMBAKUDI SUDHAKARAN:

Will the Minister of FINANCE be pleased to state:

- (a) whether the steps already taken by the Reserve Bank of India (RBI) to boost forex inflow have increased the value of Indian rupee; and
- (b) if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR FINANCE (SHRI PANKAJ CHAUDHARY)

(a) and (b) The exchange rate of the Indian Rupee vis-à-vis the US Dollar stood at Rs. 79.01/US\$ as on July 1, 2022 and depreciated to Rs. 79.98/US\$ on July 21, 2022. It has now appreciated to Rs. 79.79/US\$ as on July 26, 2022.
