LOK SABHA

UNSTARRED QUESTION NO. 2031 TO BE ANSWERED ON 28 JULY, 2022

Retail Price Freeze on Petrol and Diesel

2031. SHRI THIRUMAAVALAVAN THOL:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government is aware of the retail price freeze on petrol and diesel for about 120 days since the first week of November, 2021;
- (b) if so, whether the retail price of petrol and diesel are linked to the international crude price or not as claimed by the oil marketing companies;
- (c) if so, the details of periods of such price freeze during the last five years; and
- d) the reasons for such freeze along with the details of price movements of Indian Basket of crude oil during the said period?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री (श्री रामेश्वर तेली)

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI RAMESWAR TELI)

(a) to (d): Prices of petrol and diesel have been made market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel. These prices are linked to the price of respective products in the international market. The OMCs have not only increased but also decreased the prices of petrol and diesel in line with changes in international prices and rupee dollar exchange rate. Public Sector OMCs have implemented daily revision of retail selling price (RSP) of petrol and diesel in the entire country with effect from 16th June, 2017. Daily pricing has been introduced to bring more transparency and efficiency in pricing to benefit consumers. The number of times the prices of petrol and diesel were changed at Delhi since 2017-18 is at Annexure.

Annexure referred to in reply to part (a) to (d) of Lok Sabha Unstarred Question No. 2031 asked by Shri Thirumaavalavan Thol to be answered on 28 July, 2022 regarding "Retail Price Freeze on Petrol and Diesel"

2017-18

2017 10		
Particulars	Petrol	Diesel
Increase	172	174
Decrease	84	75
No change	38	45
Total	294	294

2018-19

Particulars	Petrol	Diesel
Increase	148	140
Decrease	112	118
No change	105	107
Total	365	365

2019-20

Particulars	Petrol	Diesel
Increase	89	79
Decrease	124	119
No change	153	168
Total	366	366

2020-21

Particulars	Petrol	Diesel
Increase	76	73
Decrease	10	24
No change	279	268
Total	365	365

2021-22

Particulars	Petrol	Diesel
Increase	78	76
Decrease	7	10
No change	280	279
Total	365	365

2022-23 (till 20.07.2022)

2022 25 (till 20:07:2022)		
Particulars	Petrol	Diesel
Increase	5	5
Decrease	1	1
No change	105	105
Total	111	111

Source: Petroleum Planning and Analysis Cell (PPAC)