

**GOVERNMENT OF INDIA
MINISTRY OF ROAD TRANSPORT AND HIGHWAYS**

**LOK SABHA
UNSTARRED QUESTION NO. 1997
ANSWERED ON 28th JULY, 2022**

MONETISATION OF NHs

1997. SHRI HIBI EDEN:

Will the Minister of ROAD TRANSPORT AND HIGHWAYS
सड़क परिवहन और राजमार्ग मंत्री

be pleased to state:

(a) whether the Government has included National Highways (NHs) in its monetization plan;

(b) if so, the details thereof along with expected realization of amount as upfront price and capital cost involved for such infrastructure along with the length of NHs, States/UT-Wise;

(c) whether the user charges at toll gate would be levied by the private corporates and if so, the details thereof;

(d) whether a length of 450 km NHs has been bid out through Toll Operate Transfer (TOT) mode in three bundles and if so, the details thereof including reserve price; and

(e) whether the National Highways Authority of India (NHAI) is in a debt burden and if so, the details thereof for each of the last three years and the current year along with type/nature of debt, the reasons therefor and the plan of debt servicing?

ANSWER

**THE MINISTER OF ROAD TRANSPORT AND HIGHWAYS
(SHRI NITIN JAIRAM GADKARI)**

(a) to (b) Yes, Sir. Monetization Plan of Operational Highway stretches has the largest share of Rs.1.6 lakh crore of the total Asset Monetization Plan over a period of four years (F.Y. 2022-23 to F.Y. 2025-26) under the National Monetization Pipeline (NMP). NMP includes 26,700 km of highways of four

lanes for investors in four years under long-term lease plans that involve minimal ceding of the Government's ownership of the assets.

Technical due diligence and traffic survey study of identified NH stretches of about 5280 km have been initiated to determine the upfront price and capital cost involved therein. However, these shall be taken for asset monetization depending upon viability and market appetite. The details of such NH stretches are placed at Annexure.

(c) The user fee shall only be collected by the private operators, under the concession granted/agreement, in accordance with the provisions of National Highways Fee (Determination of Rates and Collection) Rules Fee Rules, 2008, amended from time to time.

(d) Bids for 11 Toll Operate Transfer (TOT) bundles comprising of approx. 2910 km have been invited so far. The initial estimated concession value IECV (Reserve Price) is not to be disclosed.

(e) In order to part finance Bharatmala, NHDP and similar projects entrusted to it, National Highways Authority of India (NHAI) has raised funds as per the approved IEBR in the Union Budget for each Financial Year. The status of outstanding debt as on 31st March for the last 3 years is given below:-

F.Y.	In Rs Cr	Remarks
2019-20	248282	Borrowing is done by way of Bonds (54EC, Tax Free & Taxable) & Term loans from various Banks and National Small Saving Fund.
2020-21	306703	
2021-22	348522	

Current Year: Since there was a nominal IEBR of Rs 1 lakh only in FY 2022-23, therefore approval for raising of funds amounting to Rs.6000 Crore through NHAI 54EC Capital Gain Bonds has been obtained.

Plan for debt servicing: Debt servicing will be undertaken from resources allocated under Budgetary support and raised from the monetization of NHs.

ANNEXURE REFERRED TO IN REPLY TO PART (A) TO (B) OF LOK SABHA UNSTARRED QUESTION NO.1997 ANSWERED ON 28TH JULY, 2022 ASKED BY SHRI HIBI EDEN REGARDING “MONETISATION OF NHs”

ANNEXURE

Identified NHs Length for Asset Monetization where Technical due diligence and traffic survey study is underway

State	Length of NHs (in Km)
Assam	325.59
Andhra Pradesh	490.38
Bihar	135.07
Chhattisgarh	47.8
Delhi	185.93
Gujarat	226.48
Haryana	57
Jammu	10.85
Jharkhand	179.6
Karnataka	286.45
Kerala	17.12
Maharashtra	311.11
Madhya Pradesh	635.85
Odisha	568.32
Punjab	119.4
Rajasthan	411.87
Telangana	251.59
Tamil Nadu	386.5
Uttar Pradesh	311.36
West Bengal	321.16
Total	5279.43
