GOVERNMENT OF INDIA MINISTRY OF POWER LOK SABHA UNSTARRED QUESTION NO.1962 ANSWERED ON 28.07.2022

STATUS OF STRESSED POWER PROJECTS

†1962. SHRI GOPAL CHINNAYA SHETTY:

Will the Minister of POWER be pleased to state:

(a) whether the Government has identified various stressed power projects in public and private sector;

(b) if so, the details thereof State/UT, company and project/capacity-wise;

(c) the number of such projects taken over by other public and private sector companies in each of the last three years and the current year, company and project-wise;

(d) whether banks as well as cash-rich public sector companies have been asked to release re-construction funds for the purchase of shares of such stressed power companies; and

(e) if so, the details thereof along with the reaction of these Banks/Companies thereto?

ANSWER

THE MINISTER OF POWER AND NEW & RENEWABLE ENERGY

(SHRI R.K. SINGH)

(a) to (c): Department of Financial Services (DFS) had identified 34 coal based Thermal Power Projects with a total capacity of 40130 MW as stressed in 2017. Out of these, 32 Projects were from private sector with a total capacity of 38540 MW and 2 projects were from public sector with a total capacity of 1590 MW. The details of the projects is given at Annexure-I. 8 projects, with a total capacity of 8690 MW, have been resolved through change in management and all these projects have been taken over by Private Sector companies. Details of the projects is given at Annexure-II.

Part (d) : No, Sir.

Part (e) : Does not arise.

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) TO (c) OF UNSTARRED QUESTION NO. 1962 ANSWERED IN THE LOK SABHA ON 28.07.2022

S. No.	Details of the Stressed Projects S. No. Name of the Project State Capacity Catego						
1	Projects resolved		cupacity				
1	DVC Raghunathpur	West Bengal	1200	1200			
2	KantiBijliUtpadan Nigam Ltd-NTPC	Bihar	390	Public			
3	Adani Power Maharashtra Ltd	Maharashtra	3300				
4	Adhunik Power Ltd	Jharkhand	540				
5	GMR Warora Energy Ltd	Maharashtra	600				
6	DB Power Ltd	Chhattisgarh	1200				
7	Korba West Power Company Ltd	Chhattisgarh	600				
8			1200	1			
9	GMR Chhattisgarh						
10	Jaypee Bina MP	M.P. 500		Private			
11	JaypeeNigrie	M.P.	1320				
12	GMR Kamalanga Ltd	Odisha	1050				
13	Prayagraj Power Generation Corp. Ltd	U.P.	1980				
14	RKM Powergen Ltd	Chhattisgarh	1440				
15	Jindal India Thermal Power Ltd.	Odisha	1200				
16	Essar Power Mahan Ltd	M.P.	1200				
	Total		19090				
II	Projects under NCLT						
1	Rattan India Power Ltd - Nashik	Maharashtra	1350				
2	Coastal EnergenPvt. Ltd.	Tamil Nadu	1200				
3	GVK Goindwal Sahib Power Plant	Punjab	540				
4	IndBarathUtkal Ltd Odisha 700		700	_			
5	Jhabua Power Ltd (Avantha)	M.P.	600	Private			
6	KSK Mahanadi Power Co. Ltd	Chhattisgarh	3600				
7	LancoAmarkantak Power Ltd	Chhattisgarh 1320					
8	SKS Power Ltd	Chhattisgarh	1200				
	Total		10510				
111	Project Stalled						
1	Athena Chhattisgarh Power Limited	Chhattisgarh	1200				
2	East Coast Energy Pvt. Ltd (Athena)	A.P.	1320				
3	Essar Power Jharkhand Ltd	Jharkhand	1200				
4	KVK Nilanchal Power Ltd	Odisha	1050				
5	Monnet Power Co. Ltd	Odisha	1050	- Private			
6	LancoBabandh	Chhattisgarh	1320	Frivate			
7	VandanaVidyut Ltd Chhattisgarh 270						
8	Visa PowerLtd						
9	LancoVidarbha Power Ltd						
10	Simhapuri Energy Ltd	A.P.	600				
	Total		10530				
	Grand Total		40130				

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SI. No.	FY	Project Name	Capacity (MW))	Details of the acquisition
1.	FY18	Adhunik Power Ltd.	540	✓ Sold to Edelweiss ARC under ARC Structure
2.	FY19	SKS Power Ltd.	1200	 Agri trade resources (Singapore Co.) was declared H1 bidder in an open bidding process. Account is presently facing stress again and was admitted into NCLT on April 29, 2022
3.	FY20	GMR Chhattisgarh	1370	✓ Acquired by Adani Power Ltd. through an open bidding process
4	FY20	Prayagraj Power	1980	 ✓ Renascent Power Ventures Private Limited (RPVPL) was identified as investor for change in management with OTS offer
5.	FY20	Korba West Power Company Ltd.	600	✓ Resolution Plan by Adani Power Ltd was approved under NCLT.
5.	FY22	Essar Power MP Limited	1200	 Resolution Plan by Adani Power Ltd was approved under NCLT.
7.	FY23	Simhapuri Energy Ltd	600	 ✓ Jindal Power Limited has been declared as successful bidder in the liquidation process under NCLT
8.	FY23	Athena Chhattisgarh Power Limited	1200	 ✓ Vedanta has been declared as successful bidder in the liquidation process under NCLT

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