

LOK SABHA
UNSTARRED QUESTION NO. 1714
TO BE ANSWERED ON 27.07.2022

COTTON AND SILK YARN PRICES

1714. SHRI KURUVA GORANTLA MADHAV:
SHRIMATI VANGA GEETHA VISWANATH:

Will the Minister of TEXTILES वस्त्र मंत्री
be pleased to state :

- (a) whether the Government is aware that the prices of cotton and silk yarn have increased by 69% since March 2020;
- (b) if so, the steps being taken by the Government to make yarn materials more affordable for the handloom weavers;
- (c) whether any social security benefits are being provided for the poor and vulnerable weavers in the handloom sector;
- (d) if so, the details thereof and if not, the reasons therefor;
- (e) whether the Government proposes to provide any financial revival package to the textile sector to deal with the adverse impact of the Covid-19 pandemic; and
- (f) if so, the details thereof and if not, the reasons therefor?

उत्तर
ANSWER
वस्त्र राज्य मंत्री (श्रीमती दर्शना जरदोश)
THE MINISTER OF STATE FOR TEXTILES
(SMT. DARSHANA JARDOSH)

(a) & (b): Cotton prices have increased over the last year owing to market forces of demand and supply and higher international prices. Higher raw cotton prices led to increase in the prices of cotton yarn. However, prices of cotton yarn have reduced by about Rs. 40 per kg/- consequent upon in reduction in prices of raw cotton. Ministry of Textiles is constantly engaged with various stakeholders across the entire cotton value chain in respect of the prices of cotton and cotton yarn to harmonize their interest. Ministry of Finance has exempted the customs duty on raw cotton imports upto 31st October 2022.

The average silk yarn price has increased in June 2022 as compared to March 2020. Ministry is implementing the Silk Samagra scheme for the development of sericulture industry to increase the production of raw silk through various R&D interventions and also supplementing state Governments through beneficiaries oriented programmes.

Ministry is implementing Raw Material Supply Scheme (RMSS) to make available yarn to handloom weavers. Under the Scheme, freight charges are reimbursed for all types of yarn and there is 15% price subsidy for cotton hank yarn, domestic silk, wool, linen yarn and blended yarn of natural fibres.

(c) & (d): Handloom Weavers' Welfare, a component of National Handloom Development Programme (NHDP), being implemented by the Ministry provides universal/affordable social security, scholarship and need based financial assistance to the handloom weavers/workers including poor and vulnerable weavers across the country.

(e) & (f): In order to facilitate textile sector during Covid-19 pandemic, the Textiles units whose installed machinery verified were give an option under Amended Technology Up-gradation Fund Scheme (ATUFS) for availing part subsidy against bank guarantee. Textile companies also benefitted from the Emergency Credit Line Guarantee Scheme.
