

LOK SABHA
UNSTARRED QUESTION NO. 1674
TO BE ANSWERED ON 27.07.2022

HIGH YARN PRICES

1674. SHRI A. GANESHAMURTHI:

Will the Minister of TEXTILES वस्त्र मंत्री
be pleased to state :

- (a) whether spinning mills in Tamil Nadu were closed for a few days in protest of high price in cotton yarn in the recent months;
- (b) if so, the response of the Government thereto;
- (c) whether the Government of Tamil Nadu has sent letter to the Union Government urging to bring the price of yarn under control for sustainability of the industry;
- (d) if so, the details and response thereto;
- (e) whether steps are being taken to bring down the price of yarn for the survival of the industry and to save employment; and
- (f) if so, the details thereof?

उत्तर
ANSWER
वस्त्र राज्य मंत्री (श्रीमती दर्शना जरदोश)
THE MINISTER OF STATE FOR TEXTILES
(SMT. DARSHANA JARDOSH)

(a) & (b): Ministry has not received such information.

(c) to (f): Ministry of Textiles has received letter from Government of Tamil Nadu on the issue of yarn prices. In this regard, it is stated that cotton and cotton yarn prices are dependent on market forces of demand and supply and higher international prices. Ministry of Textiles is constantly engaged with various stakeholders across the entire cotton value chain in respect of the prices of cotton and cotton yarn to harmonize their interest. Ministry of Finance has exempted the customs duty on raw cotton imports upto 31st October 2022.

The domestic cotton prices have been reduced from its peak level of Rs. 1,03,000 in the Month of May 2022 to Rs. 86,400 per candy. The yarn prices which were ruling in the range of Rs. 400 to Rs. 440 per kg for 40s Cone combed in the month of April & May 2022, has also been reduced by Rs. 35 to 40 per kg in the month of July 2022.
