GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 1672 TO BE ANSWERED ON 27th JULY, 2022

FOREIGN TRADE POLICY

1672. SHRI S. JAGATHRAKSHAKAN:

Will the Minister of COMMERCE & INDUSTRY (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Government is planning to extend the present Foreign Trade Policy (FTP) 2015-20 again, at least by six months, due to pandemic-induced uncertainties;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SMT. ANUPRIYA PATEL)

(a) and (b): No such proposal is under consideration at present.

(c): The existing Foreign Trade Policy 2015-20 which was announced for a period for five years, was extended by a year due to COVID-19 till 31st March, 2021 and thereafter up to 30.09.2021. Due to continuing impact of COVID-19 again Foreign Trade Policy 2015-20 was extended up to 31st March, 2022. Thereafter, Foreign Trade Policy, 2015-20 was extended up to 30.09.2022 due to global supply chain uncertainties in the wake of conflict between Russia and Ukraine. At present, preparation of new Foreign Trade Policy (FTP) is ongoing.
