

GOVERNMENT OF INDIA
MINISTRY OF STEEL
LOK SABHA
UNSTARRED QUESTION NO.1656
FOR ANSWER ON 27/07/2022

EXPORT OF STEEL

1656. SHRI NARENDRA KUMAR:

Will the Minister of STEEL be pleased to state:

- (a) whether any steps are being taken by the Government to increase export of steel;
- (b) if so, the details thereof and if not, the reasons therefor; and
- (c) whether any steps have been taken by the Government to increase the investment in the said sector and if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE
MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a) to (c): The Government has taken following measures for increasing investment and export in the steel sector: -

- i. Notification of :-
 - a. National Steel Policy 2017 which envisages, inter-alia, domestically meeting the entire demand of steel and high-grade automotive steel, electrical steel, special steel and alloys for strategic applications.
 - b. Domestically Manufactured Iron & Steel Products (DMI&SP) Policy for promoting procurement of Made in India steel. .
- ii. 'Make in India' initiative and the PM Gati-Shakti National Master Plan, with further engagement with potential users, including from Railways, Defence, Petroleum and Natural Gas, Housing, Civil Aviation, Road Transport and Highways, Agriculture and Rural Development sectors to enhance the steel usage, overall demand for steel and investment in steel sector in the country.
- iii. Adjustments in Basic Custom Duty on steel products and raw materials alongwith calibration of trade remedial measures like Anti-dumping duty (ADD), Countervailing duty (CVD) on certain steel products to enhance competitiveness of India's steel sector.
- iv. Participation in events like World Expo, held recently in Dubai, to highlight the expertise of the Steel sector in India and showcase an array of opportunities as well as business potential in India's steel sector.
