

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO.1370

To be answered on the 25th July 2022/ Sravana 3, 1944 (Saka)

Analysis of Unstructured Data

1370. SHRI RAVNEET SINGH BITTU:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India is using new software tools to help analyse unstructured data and forecast the immediate future;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the data to be collected through these new software tools is likely to be beneficial for the general public in the country;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(DR. BHAGWAT KARAD)

(a) to (e): No Sir. Reserve Bank of India has informed that no new software tools are being used to analyse unstructured data and forecast the immediate future.
