

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA
UNSTARRED QUESTION No. 1244
ANSWERED ON MONDAY, JULY 25, 2022/SRAVANA 3, 1944(SAKA)

Claims under PM Suraksha Bima Yojana

1244. SHRI KRIPANATH MALLAH:

Will the Minister of FINANCE be pleased to state:

- (a) the salient features of the Pradhan Mantri (PM) Suraksha Bima Yojana and the details of the funds sanctioned, allocated and utilised under this yojana within Assam during the last three years and the current year;
- (b) the details of the number of subscribers enrolled under this yojana in the said State so far;
- (c) the details of the amount collected and claims paid under this yojana in the said State so far;
- (d) the details of the target set and achievements made so far along with its response; and
- (e) whether the Government has set a new target under this yojana and if so, the details thereof?

ANSWER

The Minister of State in the Ministry of Finance
(DR. BHAGWAT KARAD)

(a) The salient features of the Pradhan Mantri Suraksha Bima Yojana (PMSBY) are as under:

- i. PMSBY is a one-year personal accident insurance scheme, renewable from year to year, offering coverage for death/disability due to an accident and is available to people in the age group of 18 to 70 years having a bank account who give their consent to join and enable auto-debit.
- ii. Annual premium of Rs. 20 per subscriber per year.
- iii. Risk Cover period: 1st June to 31st May.
- iv. Benefit of Rs. two lakh payable on death or permanent total disability and Rs. one lakh on permanent partial disability.
- v. A simple claim settlement procedure /process involving minimum documentation has been put in place.
- vi. It involves convenient bank account linked enrolment with implementation in IT mode, and premium payment through auto-debit from the bank account of the subscriber.

Enrolment under PMSBY is based on premium amount paid by individual subscribers. There are no funds sanctioned, allocated and utilised under this yojana.

(b) The cumulative enrolments under PMSBY in Assam, as on 30.06.2022, are 61,48,941.

(c) As informed by insurance companies, the cumulative number of claims paid under PMSBY in the State of Assam, as on 30.06.2022, are 739. The amount of claim paid in the State of Assam upto 30.06.2022 is Rs. 14.55 crores. The details of the insurance premium collected under the scheme is not centrally maintained.

(d) & (e) PMSBY is a consent-based and demand driven Scheme. The cumulative enrolments under the Scheme, as on 30.06.2022, are 29.01 crores. As a part of this drive, a total of 3.53 crore people have been enrolled under PMSBY as on 30.06.2022 against a target of 3.80 crore for the period from 02.10.2021 to 30.09.2022.
