## GOVERNMENT OF INDIA MINISTRY OF EDUCATION DEPARTMENT OF HIGHER EDUCATION

# LOK SABHA UNSTARRED QUESTION NO. 787 TO BE ANSWERED ON $07^{TH}$ FEBRUARY, 2022

#### **Interest Subsidy Scheme on Education Loans**

#### †787. SHRI CHANDESHWAR PRASAD:

Will the Minister of EDUCATION be pleased to state:

- (a) the objective and salient features of central sector interest subsidy scheme on education loans:
- (b) whether the Government has set any targets under the said schemes; and
- (c) if so, the details thereof and the achievements made therein?

#### ANSWER

### MINISTER OF STATE IN THE MINISTRY OF EDUCATION (DR. SUBHAS SARKAR)

(a) to (c): The Department of Higher Education, Ministry of Education is implementing the Central Sector Interest Subsidy (CSIS) scheme. The objective of the scheme is to ensure that no student is denied the opportunity to pursue higher education in professional courses because he or she is poor. Salient features of the scheme is available in the web portal <a href="https://www.education.gov.in/hi/scholarships-education-loan-4-hi">www.education.gov.in/hi/scholarships-education-loan-4-hi</a>. The scheme is open to all the eligible applicants. In 2020-21, more than 9.80 lakh claims were settled and more than Rs. 1,476 Crore was disbursed under the CSIS scheme.

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