

**GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

**LOK SABHA
UNSTARRED QUESTION NO. 5716
TO BE ANSWERED ON 06.04.2022**

GROWTH RATE OF INDUSTRIAL PRODUCTION

5716. KUNWAR DANISH ALI:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) whether the growth rate of industrial production of the country is continuously decreasing; and**
- (b) if so, the details thereof and the names of the sectors contributing to this huge contraction in the economy along with the reasons therefor?**

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION; MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS [RAO INDERJIT SINGH]

(a) and (b):The financial year 2020-21 began amidst a global pandemic which affected economies globally. Government took measures for relief and support to the economy to improve the industrial climate which inter alia include liberalization of Foreign Direct Investment (FDI), improvement in ease of doing business, support through the Atmanirbhar Bharat package including the introduction of production linked incentive scheme across 14 key sectors that aims to augment the manufacturing capacity and exports. The measures taken have yielded results as industrial production has since recovered and as per latest release of Index of Industrial Production (IIP) data, the cumulative growth for the period April-January 2021-22 is 13.7 percent as compared to a decline of 8.4 percent for the period April-March 2020-21.
