

LOK SABHA

UNSTARRED QUESTION NO. 5273

TO BE ANSWERED ON MONDAY, THE 4TH APRIL, 2022/CHAITRA 14, 1944 (SAKA)

FISCAL DEFICIT

5273. SHRI RODMAL NAGAR:

SHRI MANICKAM TAGORE B.:

DR. BHARATIBEN DHIRUBHAI SHIYAL:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to monitor the revenue receipts, including tax collections as well as expenditure on a daily basis;
- (b) if so, whether the Government has taken a decision to set up a monitoring mechanism in this regard
and if so, the features thereof along with the time by which this mechanism is likely to be set up;
- (c) whether this would help the Government to keep the fiscal deficit within the stated targets and if so, the details thereof;
- (d) whether the Central Board of Direct Taxes and Central Board of Indirect Taxes and Customs have been asked to report flash figure upto the previous day latest by 12 noon and if so, the details thereof; and
- (e) whether the daily monitoring of tax and non-tax revenue collections would help the Government take timely corrective actions and if so, the details thereof?

A N S W E R

MINISTER OF STATE FOR FINANCE (SHRI PANKAJ CHAUDHARY)

(a) to (e) The Government always monitors the trends of receipt and expenditure in relation with Budget on regular basis. It helps Government to keep close watch on the evolving fiscal situation and to take appropriate measures, if required, during the financial year. Consultations and reporting by revenue and expenditure units of Ministries/ Departments is integral to this monitoring process. This enables the Government to manage its fiscal position by taking timely action when required.
