GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA UNSTARRED QUESTION NO. 5240

TO BE ANSWERED ON 4th APRIL, 2022(MONDAY)/CHAITRA 14, 1944(Saka)

Bank Holidays on Saturdays

5240. SHRI SHYAM SINGH YADAV:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to make all Saturdays a holiday for Public Sector Banks; and
- (b) if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. BHAGWAT KARAD)

(a) to (b): In exercise of powers conferred by section 25 of the Negotiable Instruments Act, 1881, Government *vide* notification dated 20.8.2015 had declared the second and the fourth Saturdays of every month as public holiday for banks in India. No change in same is currently under consideration of the Government.
