

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION No. 5155

ANSWERED ON MONDAY, APRIL 4, 2022/CHAITRA 14, 1944 (SAKA)

Establishment of Digital Banking Units

5155. SHRI ARUN SAO:

SHRI KRIPANATH MALLAH:

SHRI DEVJI M. PATEL:

SHRI SUNIL KUMAR SINGH:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to set up 75 digital banking units in 75 districts of the country;
- (b) the details thereof along with the funds allocated for the purpose and the targets set in this regard;
- (c) whether the Government has identified the locations in this regard in the country, if so, the details thereof including the districts selected for the purpose in the country, State-wise including Assam and Chhattisgarh; and
- (d) the time by which the digital banking units are likely to be set up in the country?

Answer

The Minister of State in the Ministry of Finance
(DR BHAGWAT KARAD)

(a) to (d) As announced in the Union Budget 2022-23, Seventy-five (75) Digital Banking Units (DBUs) in 75 Districts of the country will be set up so as to ensure that the benefits of digital banking are provided in the country in a consumer-friendly manner.

As apprised by Reserve Bank of India (RBI), a Committee has been set up to prepare a roadmap for successful implementation of the said Programme. RBI has further apprised that criteria, such as, relatively higher percentage of women population, youth, MSMEs, exports, geographically and strategically important locations, North-East area, SHG penetration, moderate level of digital adoption etc., will be taken into consideration while finalizing the list of 75 districts for setting up of DBUs. No funds have been allocated by RBI for setting up of DBUs. The DBUs are expected to be operationalized by the end of the current calendar year.
