

GOVERNMENT OF INDIA
MINISTRY OF PORTS, SHIPPING AND WATERWAYS
LOK SABHA
UNSTARRED QUESTION NO- 4874
ANSWERED ON 01/04/2022

IMPACT OF RUSSIA-UKRAINE CONFLICT ON SHIPPING SECTOR

4874. SHRIMATI SARMISTHA SETHI:

Will the Minister of PORTS, SHIPPING AND WATERWAYS be pleased to state:
पत्तन, पोत परिवहन और जलमार्ग मंत्री

- (a) whether the Government has analysed the impact of the Russia-Ukraine conflict on the shipping companies in India;
(b) if so, the details thereof; and
(c) the steps taken by the Government to protect the Indian shipping companies from the adverse impact of this crisis?

ANSWER

MINISTER OF PORTS, SHIPPING AND WATERWAYS
(SHRI SARBANANDA SONOWAL)

(a)&(b) Yes Sir. Due to conflict between Russia and Ukraine the Shipping companies are facing the following issues:-

- i. Shipping activities in northern black sea is closed
- ii. Insurance cover has been withdrawn by the P&I.
- iii. Containers bound for Ukraine and Russia are lying at different transshipment ports.
- iv. Payment affected due to blockage of SWIFT in Russia.
- v. Congestion at neighbouring ports and transshipment ports.
- vi. Trade to Russia and CIS countries have been affected and Shipping lines are not accepting goods for Russian ports.

(c) The following steps have been taken to protect the Indian shipping companies from the adverse impact of this crisis:-

- i. Meetings are taken at regular intervals with all stakeholders to review the situation.
- ii. Shipping lines have been requested to explore alternative routes for Commonwealth of Independent States (CIS) / Russian cargo.
- iii. EXIM Traders were informed that M/s ONE Shipping is carrying containers to Vladivostok.
