

LOK SABHA  
UNSTARRED QUESTION NO. 4786  
TO BE ANSWERED ON 31<sup>st</sup> March, 2022

**FUEL PRICE INFLATION**

**4786 : MS. LOCKET CHATTERJEE :**

**पेट्रोलियम और प्राकृतिक गैस मंत्री**

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

- (a) the details of the Government's action to safeguard India's interest in the context of recent fuel price inflation because of international events; and
- (b) the other options of hybrid fuel explored by the Government?

**ANSWER**

**पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री (श्री रामेश्वर तेली)**

**MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND  
NATURAL GAS  
(SHRI RAMESWAR TELI)**

- (a): Government of India (GoI) is closely monitoring global energy markets situation in the backdrop of evolving geopolitical events. GoI is ready to take all appropriate action, as deemed fit, including supporting initiatives for releases from Strategic Petroleum Reserves, for mitigating market volatility and calming the rise in crude oil prices.

In November 2021, in a bid to control inflationary pressures, GoI, in consultation and parallelly with major energy consumers, had agreed to release 5 million barrels from its Strategic Petroleum Reserves.

- (b): GoI is promoting use of domestic biofuels with broader objectives of reducing import dependence, savings in foreign exchange, environmental benefits and providing boost to domestic agriculture sector. Currently, Oil Marketing Companies (OMCs) blend 10% ethanol in petrol under the Ethanol Blended Petrol (EBP) Programme.

Further, GoI has launched Sustainable Alternative Towards Affordable Transportation (SATAT) initiative to create an ecosystem for production of Compressed Bio Gas (CBG) from various waste/biomass sources in the country. Till February, 2022, 20 CBG plants have been commissioned.

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