†4730. SHRI ASHOK MAHADEORAO NETE:

Will the Minister of POWER be pleased to state:

(a) whether the Government has formulated any plan to bring reforms in the power sector in the country;

(b) if so, the details thereof; and

(c) the quantum of funds proposed to be allocated by the Government for implementation of the said plan?

A N S W E R

THE MINISTER OF POWER AND NEW & RENEWABLE ENERGY

(SHRI R.K. SINGH)

(a) to (c) :  Government of India have launched the Reforms-based and Results-linked Revamped Distribution Sector Scheme with the objective of improving the quality and reliability of power supply to consumers through a financially sustainable and operationally efficient distribution Sector. The scheme has an outlay of Rs.3,03,758 crore and estimated GBS from Central Government of Rs.97,631 crore. The financial assistance under the scheme is tied to initiation of reform measures and achievement of results thereof as per mutually agreed action plans.

The Government of India have made several interventions to improve financial and operational efficiencies of DISCOMs linked to reform measures including Liquidity Infusion Scheme (LIS); Additional Borrowing of 0.5% of GSDP to States linked to power sector reforms; introducing additional prudential norms for lending by Power Finance Corporation (PFC) Limited and REC Limited based on performance of utilities.