

LOK SABHA
UNSTARRED QUESTION NO. 4721
TO BE ANSWERED ON 31st March, 2022

CRUDE OIL AT CHEAPER RATES

4721: SHRIMATI MALA ROY :

पैट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

- (a) whether Russia has offered crude oil to India at rates cheaper than rate at which it is currently being procured and if so, the details thereof; and
- (b) the details of the expected quantity of crude oil to be purchased/received?

ANSWER

पैट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री (श्री रामेश्वर तेली)

**MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND
NATURAL GAS
(SHRI RAMESWAR TELI)**

(a)&(b): As per Petroleum Planning & Analysis Cell (PPAC), India's major sources of crude oil imports are Iraq, Saudi Arabia, UAE, Nigeria and USA, with approximately less than 1% of total crude oil being imported from Russia in the year 2021-2022 (till January).

Import of crude oil is carried out by Indian Oil and Refining Companies in public and private sector from diverse sources, including from sources in Russia, through business-to-business arrangements, based on techno-commercial considerations and domestic requirements.
