LOK SABHA UNSTARRED QUESTION NO. 4575 TO BE ANSWERED ON 30.03.2022

REVIVAL OF NTC MILLS

4575. SHRI PRATAPRAO PATIL CHIKHLIKAR:

Will the Minister of TEXTILES वस्त्र मंत्री be pleased to state :

(a) whether the Government has formulated any action plan to revive the National Textile Corporation (NTC) Mills closed for many years in Nanded;

(b) if so, the details thereof along with the time by which it is likely to be started;

(c) if not, the reasons therefor;

(d) whether after the closure of the mill years ago, the salary, allowances of the employees have not been paid till date;

(e) if so, the details thereof; and

(f) the steps to be taken to clear the dues to these employees?

उत्तर ANSWER वस्त्र राज्य मंत्री (**श्रीमती दर्शना जरदोश**) THE MINISTER OF STATE FOR TEXTILES (SMT. DARSHANA JARDOSH)

(a) to (c): Nanded Textile Mill under National Textile Corporation (NTC) situated in Nanded, Maharashtra was slated for revival under Joint Venture (JV) route as per Board for Industrial and Financial Reconstruction BIFR) approved scheme. However, the Memorandum of Undertaking (MOU) signed with the JV partner was terminated as the JV partner failed to enter into definitive agreement with NTC within specific time. The matter is currently sub-judice.

(d) to (f): All the employees of this mill who opted for Modified Voluntary Retirement Scheme (MVRS) were relieved and paid all their statutory and terminal dues except 5 employees who did not opt for MVRS and are being paid salary regularly.
