

O.I.H.

GOVERNMENT OF INDIA

DEPARTMENT OF SPACE

LOK SABHA

UNSTARRED QUESTION NO. 4527

TO BE ANSWERED ON WEDNESDAY, MARCH 30, 2022

PROMOTION OF STARTUPS/PRIVATE COMPANIES

4527. SHRI CHANDRA PRAKASH JOSHI:

Will the PRIME MINISTER be pleased to state:

- (a) the steps being taken to promote private companies of the country, especially startups in the space sector;**
- (b) whether any amount has been released/is proposed to be released for these startups; and**
- (c) if so, the details thereof?**

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PG &
PENSIONS AND IN THE PRIME MINISTER'S OFFICE**

(DR. JITENDRA SINGH):

- (a) There are several steps taken by Government of India to promote private companies of the country, in the space sector:**
 - A national level autonomous Nodal Agency namely Indian National Space Promotion and Authorization Center (IN-SPACe) is established under Department of Space for**

promoting, handholding, authorizing and licensing private players to support their space activities

- **Access to DOS facilities and expertise are extended to private entities to support their space activities**
- **Announcement of Opportunities offering challenges in new domains of space technology**
- **Government of India is encouraging the transfer of technologies developed in the field of space to Indian industries**
- **Apart from this, Government of India is bringing in new sector policies and guidelines and also revising existing policies**
- **With the space sector reforms, private sector including academic institutions, start-ups and industries is expected to participate in end-to-end space activities to expand the national space economy, generate more employment opportunities and create better manufacturing facilities.**

(b) & (c)

As of now, there has been no fund released for activities of startups in space sector.
