GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES LOK SABHA UNSTARRED QUESTION NO. 4184 ANSWERED ON 29.03.2022

SUBSIDIES FOR ELECTRIC VEHICLES

4184. DR. BEESETTI VENKATA SATYAVATHI: SHRI T.R.V.S. RAMESH:

Will the Minister of HEAVY INDUSTRIES भारी उदयोग मंत्री be pleased to state:

(a) the details of funds allocated and utilised for providing subsidies of Electric Vehicles (EV) under phase II of the Faster Adoption and Manufacturing of Hybrid and Electric vehicle (FAME) Scheme since its inception;

(b) the details and the number of people who have been provided these subsidies under FAME II Scheme;

(c) whether the Government is considering a proposal to further extend this subsidy under the said scheme; and

(d) if so, the details thereof and if not, the reasons therefor?

ANSWER THE MINISTER OF STATE FOR HEAVY INDUSTRIES (SHRI KRISHAN PAL GURJAR)

(a): Sir, the details of the budgetary allocation and utilization to implement Phase II of FAME–India Scheme is as under:

S1.	Financial Year	Budget Allocation	Fund Utilization as on
No.			28.02.2022
1	2019-2020	Rs. 500.00 Crore	Rs. 500.00 Crore
2	2020-2021	Rs. 318.36 Crore	Rs. 318.36 Crore
3	2021-2022	Rs. 800.00 Crore	Rs. 729.30 Crore as on
			28.02.2022

(b): Sir, under FAME-India Scheme, incentives are provided to buyers of electric vehicles in the form of an upfront reduction in the purchase price of electric vehicles. The incentive is linked to battery capacity i.e. Rs. 10,000/KWh for e-3W and e-4W with a cap 20% of the cost of vehicle. Further, the incentive/ subsidies for e-2W has been increased to Rs. 15,000/KWh from Rs. 10,000/KWh with an increase in cap from 20% to 40% of the cost of vehicle w.e.f. 11th June, 2021. Under Phase-II of FAME India Scheme, about 2.96 lakhs electric vehicles have been supported till 25.03.2022 by way of demand incentives amounting to about Rs. 1100.00 Cr.

(c) &(d): Sir, Phase II of Fame India scheme was approved initially for a period of 03 years w.e.f. 1st April, 2019, which was extended further for a period of 02 years, i.e. upto 31.03.2024.

At present, there is no proposal, under the consideration of Ministry of Heavy Industries, to further extend the subsidy under the scheme.