GOVERNMENT OF INDIA MINISTRY OF EDUCATION DEPARTMENT OF HIGHER EDUCATION

LOK SABHA

UNSTARRED QUESTION No. 4069 TO BE ANSWERED ON 28.03.2022

Investment in Education Sector

†4069. SHRI VINOD L. CHAVDA:

Will the Minister of EDUCATION be pleased to state:

- (a) whether it is a fact that investment in education sector is very less in India as compared to other countries which adversely affects the entire educational system;
- (b) if so, the details thereof;
- (c) whether the Government has increased the investment in education sector to 6 per cent of Gross Domestic Product; and
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

ANSWER MINISTER OF STATE IN THE MINISTRY OF EDUCATION (DR. SUBHAS SARKAR)

- (a) & (b) As per the publication "Analysis of Budgeted Expenditure 2017-18 to 2019-20", India's Public Expenditure on Education is 4.39% of Gross Domestic Product (GDP) in 2019-20, compared to 3.84% in 2013-14 (an overall growth of 14.32%), which is higher than many countries of the world.
- (c) to (e) One of the fundamental principles of National Education Policy (NEP) 2020 is 'substantial investment in a strong, vibrant public education system as well as the encouragement and facilitation of true philanthropic private and community participation'. It unequivocally endorses and envisions a substantial increase in public investment in education both by the Central government and all State Governments. It envisages the Centre and States to work together to increase the public investment in Education sector to reach 6% of GDP at the earliest. Accordingly, Ministry has written to all its implementing agencies, regulatory bodies, State/UT Governments, other stakeholder Ministries/Departments, etc for taking steps for implementation of NEP 2020.

In this regard, the Ministry of Education has, for the first time, been allocated a record Budget of more than Rs. One Lakh Crore for its activities for the upcoming financial year 2022-23, which is an increase of 18.5% over Revised Estimate 2021-22

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