

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 4065
TO BE ANSWERED ON 28.03.2022

Loans from Foreign Institutions

4065: SHRI SADASHIV KISAN LOKHANDE:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has taken loans from foreign financial institutions during the last three years and the current year;
- (b) if so, the details thereof along with the names of the organisations; and;
- (c) the rate of interest on which the said loans have been taken;

ANSWER

MINISTER OF STATE (SHRI PANKAJ CHOWDHARY)

IN THE MINISTRY OF FINANCE

- (a) Yes Sir.
- (b) Details of Loans from foreign financial institutions taken by Government of India for 2018-19 to 2021-22 are at Annexure-I,
- (c) The rate of interest on which the loans have been taken are at Annexure-II .

ANNEXURE-I

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**Details of Loans from Foreign Financial Institutions taken by Government of India
from 2018-19 to 2021-22**

INR in Cr and LC in Millions					
Agreement Amount (Net of Cancellation)					
Multilateral Development Bank	Loan Currency (LC)	2018-19	2019-20	2020-21	2021-22
Asian Development Bank					
Total	USD	3,148.20	1,978.00	3,921.01	4,022.50
Total	INR	21,965.00	14,004.52	29,086.61	29,927.07
Asian Infrastructure Investment Bank					
Total	USD	995.00	335.00	2,199.00	1,691.67
Total	INR	6,942.12	2,371.85	16,312.50	12,585.89
European Investment Bank					
Total	USD	200.00	450.00	350.00	0.00
Total	INR	1,618.10	3,541.74	3,032.98	0.00
International Bank for Reconstruction & Development					
Total	USD	2,778.51	2,840.58	4,201.00	2,354.50
Total	INR	19,385.65	20,111.70	31,163.62	17,517.29
International Development Association					
Total	USD	0.00	90.40	531.83	94.50
Total	INR	0.00	640.05	3,945.19	703.07
International Development Association					
Total	XDR	0.00	115.20	303.80	12.60
Total	INR	0.00	1,123.48	3,176.46	132.70
IFAD					
Total	USD	0.00	0.00	38.00	67.00
Total	INR	0.00	0.00	281.89	498.47
New Development Bank					
Total	USD	1,230.00	300.00	3,458.00	80.00
Total	INR	8,581.71	2,124.04	25,651.94	595.19
Total (INR in Cr.)		58,492.58	43,917.38	112,651.19	61,959.68
Grand Total (INR in Cr.)					2,77,020.83

Note: Data for Current Financial Year (2021-22) upto 16/03/2022. Provisional 2020-21, 2019-20.

Rate of Interest on which loans taken by Government of India for 2018-19 to 2021-22.

S No.	Donor	Currency	Types of Loan/Credit	Rate of Interest
1	2	3	4	4
1	Asian Development Bank (ADB)	USD	Variable	6Month USD LIBOR + Spread (0.40 to 0.60) + Maturity Premium
2	International Development Association (IDA)	SDR	Fixed	Service Charges – 0.75% p.a. (Loans signed upto June, 2011)
			Fixed	Service Charges – 0.75% p.a. + Interest - 1.25% p.a. (Credit signed from July, 2011 to June, 2015)
			Fixed	Hard Term IBRD Lending rate less 200 basis points plus service charges – 0.75% p.a.
		USD	Variable	6 Months USD LIBOR + Fixed Spread (Credit signed after June, 2015)
3	International Bank for Reconstruction and Development (IBRD)	USD	Variable	6 Months USD LIBOR + Variable Spread + maturity premium
4	International Fund for Agricultural Development (IFAD)	SDR	Fixed	Interest rate: 1.25% plus a service charges – 0.75% p.a.
5	Asian Infrastructure Investment Bank (AIIB)	USD	Variable	6 Months USD LOBOR + Spread
6	New Development Bank (NDB)	USD	Variable	6 Months USD LOBOR + Spread
7	European Investment Bank (EIB)	Euro	Variable	2.75%
Note:				
1. LIBOR – London Inter-Bank Offered Rate				
2. SDR – Special Drawing Rights				
3. USD – United States of America Dollar				