

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION NO. 4024

ANSWERED ON MONDAY, MARCH 28, 2022 / CHAITRA 7, 1944 (SAKA)

Use of UPI

4024. Shri Parvesh Sahib Singh Verma:

Will the Minister of FINANCE be pleased to state:

- (a) the number of countries outside India which are using the Unified Payments Interface (UPI) for transactions and the quantum of outside-India transactions that have taken place during the last three years;
- (b) the details of measures adopted by the Government to expand the reach of UPI in other countries; and
- (c) the details of the initial performance and the quantum of funds transferred from the UPI123Pay service launched in March 2022?

Answer

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(DR BHAGWAT KARAD)**

(a) to (c) Various steps taken by Reserve Bank of India (RBI) to expand the reach of UPI outside India are given below:

- NPCI International Payments Limited (NIPL), a wholly owned subsidiary of National Payments Corporation of India (NPCI) is devoted for internationalisation of UPI. NIPL has undertaken various initiatives across nations to enable cross-border acceptance of BHIM UPI QR at merchant establishment. These partnerships will facilitate Indian travellers to make payments using the BHIM UPI QR for all their retail purchases at international merchant establishments.
- Currently, BHIM UPI QR has gained acceptance in Singapore (March, 2020), Bhutan (July, 2021) and recently with partners in UAE and Nepal (February, 2022). However, travel restrictions owing to the pandemic over the last two years have impacted overseas use of this facility.
- In this regard, RBI has been facilitating engagements for the expansion of UPI in countries which have potential for collaboration. Various models of engagements being explored are as follows:
 - a) Central Bank to Central Bank cooperation through an agreement or MoU;
 - b) Central Bank facilitated discussion and agreement between the network and the Central Bank / Government Agency; and
 - c) Network to network arrangement.

Further, the performance of UPI123Pay launched in March 2022 is as follows:

	March 2022*
Users on-boarded	37,096
Balance check	31,473
Successful transactions	21,833
Successful transactions value (Rs. in lacs)	79.15

Source: RBI

*data is as on 21.03.2022
